

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
CIL	9310		
Memorial Garden	6500		
Benches Grant	500		
Small business V Hall recovery grant	6000		
V Hall & Playing Field development	5000		
Pump track	37629		
Ward councillor grant - pumptrack	550		
V Hall Building Maintenance	31667		
Equipment renewal	4000		
V Hall Key deposits	1750		
Election contingency	1104		
		104010	
General reserve	28,834		
		28834	
Total reserves (must agree to Box 7)			132844
Max Target Gen Reserve 6 months income:	33,056		
Min Target Gen Reserve 3 months income:	16528		